

Edington Music Festival Association

Association Accounts 1st May 2007 to 30th April 2008

INCOME	2007/2008		2006/2007		2005/2006		2004/2005		2003/2004	
	£	£	£	£	£	£	£	£	£	£
Subscriptions (Standing Order)	3,949.64		2,976.06		2,799.00		2,604.00		2,047.00	
Subscriptions (Cash/Cheque)	345.00		854.82		617.64		1,252.64		1,039.82	
Subscriptions (Total)	4,294.64		3,830.88		3,416.64		3,856.64		3,086.82	
Collection Plate (*1)	9,202.27		18,041.80							
Gifts	50.00		1,090.00		829.00		1,026.75		2,265.00	
Interest (*3)	1,542.41		598.30		787.53		52.70		0.00	
CD Sales	369.00		685.00		1,120.00		3,837.00			
Gift Aid (*2)	7,514.45		0.00							
TOTAL INCOME	<u>22,972.77</u>		<u>24,245.98</u>		<u>6,153.17</u>		<u>8,773.09</u>		<u>5,351.82</u>	
EXPENDITURE										
Expenses	290.94		90.03		301.56		211.98		96.00	
CD Costs	49.59		93.60		616.60					
Grants total (*4)	5,845.87		20,132.90		750.00		1,614.13		1,050.00	
TOTAL EXPENDITURE	<u>6,186.40</u>		<u>20,316.53</u>		<u>1,668.16</u>		<u>1,826.11</u>		<u>1,146.00</u>	
Starting Balance	£27,416.77		£23,487.32		£19,010.56		12,063.58			
Excess Income over Expenditure	<u>£16,786.37</u>		<u>£3,929.45</u>		<u>£4,485.01</u>		<u>£6,946.98</u>		<u>£4,205.82</u>	
Finishing balance (calculated)	£44,203.14		£27,416.77		£23,487.32		£19,010.56			

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ASSETS

Bank Account Balances at 1 May 2006 (from statements)

Barclays £2,270.79
 CAF Cash £2,553.42
 CAF Gold £22,592.56
TOTAL £27,416.77

Excess income over expenditure 2006/7 16,786.37

Bank Account Balances at 30 April 2007 (from statements)

Barclays £2,040.42
 CAF Cash £7,125.68
 CAF Gold £35,037.04
TOTAL £44,203.14

LIABILITIES

There are a number of grant requests relating to the 2007 festival that are still in process and will be reflected in the following year's accounts.

Notes

- 1 - The collection plate of £9202 compares favourably with previous years £9397 (2006) and £8644 (2005) despite one fewer service.
- 2 - This gift aid figure covers multiple years.
- 3 - The Association has set a reserves policy target of £12,000. These reserves are included with in the associations funds described in these accounts
- 4 - A number of grants relating to the 2007 Festival are still in process and are not included in this year's accounts.

Justin Lowe
 Association Treasurer
 Date



Peter McGeary
 Association Chairman
 Date 20/8/08

GRANT BREAKDOWN

Website 305.75
 2007 Festival Catering 5,540.12
TOTAL 5,845.87