

Edington Music Festival Association

Association Accounts 1st May 2009 to 30th April 2010

INCOME	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006
	£	£	£	£	£
Subscriptions (Standing Order)	3,342.82	3,650.82	3,949.64	2,976.06	2,799.00
Subscriptions (Cash/Cheque)	389.82	647.82	345.00	854.82	617.64
Subscriptions (Total) (*1)	3,732.64	4,298.64	4,294.64	3,830.88	3,416.64
Collection Plate (*2)	9,040.24	9,176.25	9,202.27	18,041.80	829.00
Gifts	0.00	105.00	50.00	1,090.00	787.53
Interest (*3)	96.98	1,476.52	1,542.41	598.30	1,120.00
CD Sales	414.00	505.00	369.00	685.00	
Gift Aid (*4)	7,347.73	0.00	7,514.45	0.00	
TOTAL INCOME	20,631.59	15,561.41	22,972.77	24,245.98	6,153.17
EXPENDITURE					
Expenses	526.45	9.72	290.94	90.03	301.56
CD Costs	0.00	117.55	49.59	93.60	616.60
Grants total	12,385.50	15,005.60	5,845.87	20,132.90	750.00
TOTAL EXPENDITURE	12,911.95	15,132.87	6,186.40	20,316.53	1,668.16
Starting Balance	£44,631.68	£44,203.14	£27,416.77	£23,487.32	19,010.56
Excess Income over Expenditure	£7,719.64	£428.54	£16,786.37	£3,929.45	£4,485.01
Finishing balance (calculated)	£52,351.32	£44,631.68	£44,203.14	£27,416.77	£23,487.32

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ASSETS

Stock of Approx 150 Scola CDs - retail value £1500

Bank Account Balances at 1 May 2009 (from statements)

Barclays	£4,316.79
CAF Cash	£914.79
CAF Gold	£39,400.10
TOTAL	<u>£44,631.68</u>

Bank Account Balances at 30 April 2010 (from statements)

Barclays	£14,591.72
CAF Cash	£0.16
CAF Gold	£37,759.44
TOTAL	<u>£52,351.32</u>

Excess Income over Expenditure 7,719.64

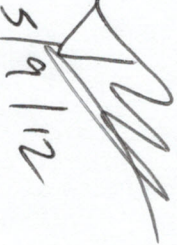
LIABILITIES

None identified

* Notes

- 1 - Membership subscriptions are slightly down on previous years
- 2 - The collection plate compares favourably with previous years
- 3 - Interest is significantly down on previous years reflecting current financial situation
- 4 - Gift aid claims includes claims from 2008/9.
- 5 - The association now provides a grant of £10,000 each year to support the running of the festival. This amount is under annual review.
- 6 - The Association has revised its reserves policy during the year from £12,000 to £10,000. These reserves are currently included with in the associations funds.

Justin Lowe
Association Treasurer
Date


5/9/12

GRANT BREAKDOWN

2009 Commission	£1,500.00
Chamber Organ	£885.50
2009 Festival Standing Grant ("5)	£10,000.00
TOTAL	<u>12,385.50</u>



Rev. Peter McGeary
Association Chairman
Date 3/9/12